

\$1,000,000 LOSS OF PRESIDENT CLOSES BANK

Mercantile National of
Memphis Will Not
Open To-day.

DIRECTORS ACCUSE
C. HUNTER RAINE

He Turns Over to Them
His Property, Valued
at \$400,000.

NO WARNING OF CRASH

Most of Money Goes for Margins
in Falling Future Market in
Last Few Weeks.

(By Telegraph to The Tribune.)
Memphis, Tenn., Feb. 8.—With its
surplus and capital stock wiped out,
entailing a loss in excess of \$1,000,000,
the directors of the Mercantile National
Bank, hitherto regarded as the city's
most stable financial institution, said
to-night that the bank was insolvent
and would not open for business to-
morrow. General Luke E. Wright,
formerly Secretary of War, and Car-
uthers Ewing were named as attorneys
to take such steps as they may find
necessary to protect the remaining as-
sets of the bank.

Resolutions passed by the directors
to-night to be published in the Memphis
papers to-morrow say that default by
the president of the bank, C. Hunter
Raine, made its closing necessary.

The last report of the bank as of
January 6 gave the capital as \$200,000
and the surplus as \$100,000. The di-
rectors said to-night that they could
not give a detailed statement of the
affairs of the bank, because the books
were under a time lock and could not
be reached.

Mr. Raine did not care to make any
statement, but it was said that he had
lost a sum in excess of the combined
capital and surplus of the bank in
speculations on the future market
amounting to more than \$600,000. He
turned over to the bank to-night all of
his personal estate, valued at some
\$400,000, and this added to the general
assets of the bank will pay the de-
positors at least partly. Raine's losses
are said to have occurred almost en-
tirely within the last forty or sixty
days.

Deposits in the Mercantile Bank are
in excess of \$1,500,000, according to its
last reports. Officers and directors of
the bank are C. H. Raine, president; J.
M. Poulkes, vice-president; L. E.
Wright, second vice-president; Claude
Anderson, cashier; C. H. Raine, R. A.
Speed, J. W. Schorr, E. B. Lemaster,
A. S. Caldwell, T. J. Turley, L. E.
Wright, H. H. Reese, F. G. Jones, E.
W. Porter, S. T. Carnes, W. G. Reed,
W. T. Overton, J. M. Poulkes, F. G.
Barton, S. Lundee and C. D. Smith, di-
rectors.

Other banks agreed that, as the trou-
ble of the Mercantile Bank was due to
a default, and not to a general busi-
ness condition, they would not be af-
fected.

Speculation in the cotton market is
attributed as the cause of the defalcation
of Mr. Raine. He is known to have
been a decided bull in a falling market
for the last sixty days. It is said also
to what is regarded as high authority
that several other prominent Memphis
business men are involved in the same
bull movement.

Mr. H. Raine is a brother of Gilbert
H. Raine, publisher of "The Memphis
News-Scimitar," but they had no busi-
ness connections with each other. The
family is one of the best known in
business, social and financial circles
in the South, and the Mercantile Bank
was one of the South's pioneer bank-
ing institutions.

GIRL LEAPS FROM FERRY

Ended Her Life After Being
Jilted, It Is Believed.

When the ferryboat Bronx was in
midstream on her trip from South Fer-
ry to St. George, Staten Island, at 11
o'clock last night, a girl, about twenty
years old, leaped into the water from
the upper deck. Charles Wilson, of
Port Richmond, made an attempt
to grab her when she stepped over the
rail, but he was not quick enough.

On a campstool was her pocketbook.
This contained the card of Joseph Ru-
bin, a lawyer, whose office is at No.
309 Broadway and who lives at No.
900 Prospect avenue, The Bronx. Mr.
Rubin was communicated with by the
police. He said, when a description of
the suicide had been given him:

"A girl who answered that descrip-
tion came to my office a few days ago.
She said she was Miss Hanrahan, and
lived on Seventh avenue. She wanted
me to institute breach of promise pro-
ceedings against a man. After I had
questioned her at length I decided not
to handle the case. I do not recall her
first name or the precise address."

RELATIVES DOUBT STEDMAN SUICIDE

But Knife, Believed to Have Been
Used by Broker to Insure
Death, Is Found.

(By Telegraph to The Tribune.)

Greenwich, Conn., Feb. 8.—William
A. Stedman, the rich New York broker,
who was found here Saturday noon
with his skull crushed, had no reason
to commit suicide, according to rela-
tives of the dead man, who came here
from Garden City, Long Island, to-day.

Dr. J. A. Clarke, the medical exami-
ner, said the case was one of the sui-
cide, but now that a question has been
raised County Coroner Phelan will
come here and examine witnesses un-
der oath.

A negro, the husband of the family
cook, first discovered Stedman uncon-
scious in the coal bin, with a bloody axe
by his feet. Stedman never fully re-
covered consciousness, and died as he
lay on the operating table in the hos-
pital. As the physicians tried to save
his life Stedman struggled with them
almost to the moment of his death.

It was said to-day that not only did
Stedman use an axe, but that after
breaking in his skull he plunged a small
pocket knife belonging to his young
son into the wound. This was removed
on the operating table.

Dr. A. W. Klein, the attending physi-
cian as well as the next door neigh-
bor of Stedman, is town health officer.
He asserted that Stedman had been
suffering from a nervous breakdown
and had been under the care of speci-
alists for three weeks.

Stedman came here a month ago and
leased a home for three years. He is
a brother of Lewis A. Stedman, who
is assistant superintendent of the
Brooklyn Water Company and a former
student of Greenwich Academy.

The funeral will be held here to-mor-
row, and burial will be Tuesday in
Colchester, Conn.

TAXICAB HITS TRUCK

Girl and Man Taken to Hospi-
tal After Crash.

In a collision between a taxicab and
a large motor truck at Westchester and
Intervale avenues, The Bronx, shortly
after 1 o'clock this morning, a man and
a young girl were injured, the latter
seriously, and removed to Lebanon
Hospital.

The injured are:
Miss Jean White, eighteen years old,
of No. 163 East 162d street; lacerations
of the face and head and possible
fracture of the skull.

Sol A. Rosenberg, a manufacturer, of
No. 49 7th street; contusions of the
body and face.

MOTHER KILLED IN FROLIC WITH BABY

Inventor's Wife Takes Pistol from
Child and Accidentally
Shoots Herself.

Babylon, Long Island, Feb. 8.—While
taking a loaded revolver from her
three-year-old daughter this evening,
Mrs. Cora Krause accidentally pulled
the trigger and sent a bullet into her
brain, from which she died about an
hour later in the South Side Hospital.

The woman, who was the wife of
Paul Krause, an inventor, was thirty
years of age. Her husband was work-
ing over some piece of mechanism in
the dining-room of their home to-night.
The wife and baby were playing about
in the same room. There was a revolv-
er on a table, and, unnoticed by its
mother, the child got possession of this.
The mother grabbed the gun from the
little girl's hand. The child playfully
helt on to it, and when both had their
hands upon it the weapon was dis-
charged.

Krause said he was so busy with
his work, having his back turned to
his wife and child, that he did not
know what happened until he heard
the shot fired.
Just how the revolver got on the
table Krause was not able to explain
to the Coroner, but he says he sup-
poses that his wife placed it there and
forgot about it until she saw the
weapon picked up by the little girl.

BOY, "SELF-SHOT," THOUGHT MURDERED

Autopsy on Four-Year-Old
Arouses Suspicions of
Coroner Wagner.

FAMILY STILL INSISTS
CHILD FIRED WEAPON

Physician Says Wound Could Not
Be Thus Inflicted—Police
Again Investigate Case.

What may prove to be murder de-
veloped in an autopsy performed by
Dr. Lester D. Volk, Coroner's physi-
cian, on the body of four-year-old Peter
Lacorte, who died yesterday in the
Eastern District Hospital. A report to
that effect was made to Coroner Ernest
Wagner, who directed the police of the
Redford avenue station to investigate.

At the time the child was brought to
the hospital it was believed he had
been accidentally shot on the night of
January 25. The shooting occurred in
the home of his parents, at No. 116
Roebing street, Williamsburg. The
bullet entered the child's head just
over the left eye. When the police in-
vestigated at the time they were in-
formed by the Lacorte family, who
were preparing to move, that the
mother had taken a .32-calibre re-
volver from a trunk and laid the
weapon on the floor. The child, the
family stated, had picked up the re-
volver and accidentally shot himself.
These statements seemed plausible and
nothing further was done by the police.

It was not until Dr. Volk examined
the body of the child that his suspicions
were aroused. According to his report
to Coroner Wagner, Dr. Volk was un-
able to find any powder marks on the
boy's face, as there should have been
had he shot himself in the manner de-
scribed by the family.

It was further discovered by the po-
lice that the bullet had passed through
the child's head, coming out the back,
and had taken a downward rather than
an upward course. It puzzled the do-
ctors that the child had lived so long
after such a wound.

"The death of the child is suspicious
to me," said Coroner Wagner last night.
"I believe he was shot while being held
by his mother as a shield to protect
herself. I have been told by Dr. Volk
that the revolver must have been in
at least three feet away from the boy
when he was shot."

Lacorte and his wife both denied the
Coroner's theory and repeated their
statements that the boy had shot him-
self.

When Coroner Wagner examined the
revolver with which the boy is alleged
to have shot himself he declared that
a four-year-old child could not pull the
trigger.

At the time the police were investi-
gating the shooting they arrested Vin-
cent Comande, an uncle of the boy, for
having a revolver in his possession.
Comande is out on bail pending a hear-
ing.

RIVERDALE DOG HERO LOST

Roger, Collie That Saved Girl,
Wanders from Home.

The "hero dog" of Riverdale is lost.
Roger, an English collie, which
saved three-year-old Stella Cummings,
of Palisade avenue, Spuyten Duyvil,
from drowning in the Hudson last year,
and is valued by its owner, Alvin M.
Higgins, a lawyer, of Riverdale, at \$1-
000, has wandered away from home.

Mr. Higgins says he will give a sub-
stantial reward to the person who re-
stores the dog to him.

140 EX-CONVICTS ASK REEL VALJEAN JOB ON FIFTH AVE.

Many Call, but Only Eighteen Chosen from Applicant Line—
"Ad." for Motion Picture Aids Answered by Seven
Thousand Years of Men Seeking New Life.

A line of ex-convicts, whose ages to-
talled 7,000 years, appeared on Fifth
avenue during the space of two hours
yesterday seeking work. Eighteen of
them were successful.

An advertisement in The Tribune on
Sunday morning read:

MIDDLE AGED or old man, fairly good talk-
er, preferred; one recently released from some
penal institution; liberal salary; steady work; no
references required; short hours; apply to-day,
4 to 6. Sweet Office, 326 Fifth avenue.

There were 140 responses by men
from forty to sixty years old.

J. J. Raymond, manager of the Gor-
don, is so much pleased with the popu-
larity of his production of "Les Miser-
ables" that he means to have a real
Jean Valjean speak before the curtain
in many places every night, and he ad-
vertised for the genuine article. It
came in droves.

Miss Evelyn Mansfield, Mr. Ray-
mond's secretary, could scarcely whis-
per yesterday at dark as the string of
"down-and-outs" kept rapping at the
door.

"Aren't you afraid to be here alone,
with this class of applicants calling?"
she was asked.

"I never met more courteous greet-
ings than I have from these old men,"
she replied. "They want work. Near-
ly every one of them told me that I
had to talk with a moment told me that
he had a family. Only one of them ap-

FELIX DIAZ TALKS ON MEXICO'S FUTURE

Says Huerta Will Fall Be-
cause of His Lack
of Money.

REBELS CANNOT
POSSIBLY TAKE CITY

Exiled General Awaiting in Ha-
vana Propitious Moment
to Act.

(By Cable to The Tribune.)
Havana, Feb. 8.—General Felix Diaz,
exiled from Mexico and constantly
guarding against a repetition of his at-
tempted assassination, is quietly await-
ing the downfall of President Huerta,
which he confidently expects through
falling finances rather than through
rebel victories. He stands ready to
take advantage of the propitious mo-
ment to re-enter Mexico. When inter-
viewed to-day General Diaz's views
showed a gloomy outlook after Huerta.
He has no confidence in the ability of
the rebels ever to capture the capital.
They were without discipline and or-
ganization, General Diaz said. The
leaders were disciplined, but their
forces were scattered far and wide.

"Under the close supervision of the
stronger leaders," said General Diaz,
"not being mere bandits or brigands,
such forces, with a plentiful and cheap
supply of arms on account of President
Wilson's action, may advance some-
what, but a great campaign resulting
in a complete victory is, in my opin-
ion, impossible."

While General Diaz thought the
heavy importation of arms an evil thing
he was reticent on that subject, ob-
viously desiring not to criticize the
Washington authorities. When asked
if he believed Huerta's power was
crumbling he replied:

"Constantly. Only the possession of
money to pay the soldiers in the im-
mediate vicinity of Mexico City saves
him. When his funds are exhausted,
as they will be, his downfall will be
sure. Huerta has been collecting from
rich people. These are now going to
Europe, destroying about his last
money source. His soldiers must have
food; otherwise they will turn against
Huerta."

"What then?" was asked.
"Quien sabe?" General Diaz replied.
"But," he added, "there are strong
Mexicans who might hold things—
Blancos, maybe, except that Blanco-
ism has been too close to Huerta to be
thoroughly effective."

It was noticeable that General Diaz
refrained from mentioning himself. The
general strongly denied that he had
taken part in any conspiracy. He de-
clared he did not know Guzman, the
reported Diaz emissary whom Pancho
Villa executed. He had not, he said,
communicated with his friends in Mex-
ico, who, he sadly remarked, were mostly
in jail.

General Diaz has not announced his
candidate for the Presidency of Mex-
ico, but says that he is in the hands
of his friends. It is evident that no
love is lost between Diaz and Villa and
Carranza.

"Carranza is now in far off Sonora,"
said Diaz. "What will happen when
he comes in actual contact with Villa?
Who will survive?" giving a typical
shrug, expressing a world of doubt.

The general added that Carranza had
announced that he wanted nothing to
do with Diaz, a sentiment in which
Diaz was in full accord.

Felix Diaz's obvious determination to
re-enter Mexico is regarded as present-
ing a serious situation, meaning the

Continued on second page, second column.

GENERAL FELIX DIAZ



Exiled foe of President Huerta is waiting in Havana to re-enter Mexico if the dictator falls.

MARION GAYNOR ILL ON HONEYMOON

Bride of Ralph H. Isham Stricken
with Appendicitis in Los
Angeles.

(By Telegraph to The Tribune.)
Los Angeles, Feb. 8.—Mrs. Ralph
Haywood Isham, of New York, who
arrived in this city Thursday, is at the
California Hospital here suffering with
appendicitis. It was not known until
yesterday that Mrs. Isham had been
taken to the hospital Thursday night,
a few hours after her arrival in the
city. She and her husband wished to
keep her illness a secret.

Dr. Carl Kurtz, who has taken charge
of the case, has been in consultation
with other prominent physicians.

Mr. Isham said that his wife had
been subject to periodical attacks of
appendicitis for the last two years, and
that physicians in New York had rec-
ommended an operation, but that she
and the members of the family had
not consented, in the hope that, on ac-
count of her youth, the ailment might
in time pass away.

The recent attack is the most severe
of all. The bride was suffering intense-
ly when she was taken from the hotel
to the hospital. Mr. Isham said that it
appeared that the dreaded operation
must come.

Mrs. Isham was married on January
29 in Trinity Church, this city, and, di-
rectly after the ceremony, left for
Santa Barbara, Cal., where the father
of the bridegroom was seriously ill.
They planned to return to New York
early in the spring. Mrs. Isham is the
fourth daughter of the late Mayor Wil-
liam J. Gaynor. She is sixteen years
old. Her engagement to Mr. Isham
was first made public on December 9.

DRUGGIST USED GUN, TOO Wounded, Sends Bullet After Masked Assailant; Got Him.

William Cooney, a druggist, with a
store at No. 1 East 5th street, Brook-
lyn, was closing up a little after mid-
night this morning when a masked
man with a checked cap pulled down
on his ears entered, leveled a revolver
at Cooney's head and told him to "fork
over."

"One of them had served forty years
in a federal penitentiary. He had, of
course, been sentenced to serve for life,
but had been pardoned. He was clean,
well dressed and evidently a man who,
whatever mistake he made in his youth,
is now a gentleman."

"They were from Leavenworth, At-
lanta, Columbus, and from state insti-
tutions. So far as I could judge, not
one tried to conceal his past. They
think every one knows it. And with
only one exception they appeared to be
trying to make good."

"A strange thing about them was
that almost every one could give at
least an idea of 'Les Miserables.' They
were almost all educated men."

While a reporter for The Tribune
stood in the offices at No. 326 Fifth
avenue four men applied for the position
advertised. When they were told the
places had been filled not one evinced
a disposition to whimper or ask help.

On the faces of all was the expres-
sion: "I did not expect to win." They
had evidently tried many times before
with like results. They had grown to
expect the S. R. O. sign wherever a
man who had been in prison appears.

MONTCLAIR FOILS SUBTLE SUFFRAGE

Sunday "Cause" Meeting Stopped
by Police Leader as a
Vaudeville Show.

Montclair, N. J., Feb. 8.—Woman suf-
frage is not going to get a foothold in
Montclair by subtle, unless its advo-
cates get up much earlier in the day
than Arthur G. Wilson, chairman of the
Police Commission of the Town
Council. He's just looking out for
tricky methods.

The local suffragists held their first
public meeting in the Montclair Thea-
tre this afternoon. When they asked
the Police Commission three weeks ago
for a permit Chairman Wilson objected,
contending that there was a ban on
Sunday political meetings. The suffra-
gists countered with the statement that
the meeting would be educational, not
political. So the permit was issued.

Mr. Wilson said he would attend to
see whether or not the speeches were
political or educational.

Miss Agnes Best, of New York, took
the platform this afternoon and told
several stories of child life on the East
Side. In many of the stories she em-
ployed dialect.

Wilson, who was sitting "down
front," shifted in his chair for fifteen
minutes and then sent up a note to
Mrs. Arthur Hunter, who was in charge
of the meeting, telling her to make
Miss Best withdraw from the platform.

"This is neither political nor educa-
tional; it is vaudeville," Wilson wrote,
and Sunday theatricals are not per-
mitted here."

Mrs. Hunter showed the note to Miss
Best, who turned red and sat down.

No further speeches were made, and
the meeting came to a close within a
few minutes.

FOP, IF NOT HEART, OF 'NEVER WED' HERS

Celibates' Leader Says Fair One
Filched Club's Gift, but Left
Watch and Roll.

A person in search of the entertain-
ing would laugh himself to death if you
suggested that these three factors could
combine to produce anything interest-
ing:

1. The Bronx.
2. The Morrisania police station.
3. Sunday night.

Very well, then.

Last night William L. Troxler, a
banker, living at No. 1104 Clay avenue,
took the police of the Morrisania sta-
tion into his confidence. He was, he
said, riding on a southbound Morris-
ania car yesterday. A pretty girl sat
beside him. He was wearing a feb
presented to him by the Klux Club, of
which he is president. The Klux Club
is an organization constituted of men
who say they will never marry.

At 149th street he missed the feb.
He didn't miss the \$275 watch to which
it was attached nor the \$400 in bills
to which he was attached.

He couldn't find the feb. He couldn't
find the girl.

"Well," said the lieutenant, when
Troxler had got that far, "what about
it?"

"Nothing," said Troxler, as he flicked
the ashes from his cigar, "except that
I think the girl took that feb as a joke
on our organization."

To-day should be fair and colder.

MANNING FACES MURDER CHARGE AS ACCESSORY

Newark Police to Arraign
Husband as Accomplice
in Love Tragedy.

GIRL'S CONFESSION
USED AGAINST HIM

Confronted by Slain Wife's
Kin During All Day Quiz
by Sleuths.

GIRL'S FATHER RELENTS

Claims Body of Veiled Slayer
from Morgue—Both Victims
To Be Buried This Afternoon.

A charge of murder will be placed
this morning against Charles I. Man-
ning, whose wife was murdered on Fri-
day night by Hazel Herdman, who on
Saturday afternoon, after confessing,
committed suicide.

This development in the remarkable
Newark tragedy came at midnight last
night when Chief of Detectives Tuttle
made the announcement following a
long conference with two women whose
identity he refused to reveal.

Tuttle said Manning would be ac-
cused of being an accessory before and
after the fact.

"Manning," said Tuttle, "knew when
we brought him to Newark Police
Headquarters on Friday night who the
murderer of his wife was. We have
tripped him up in the course of exami-
nations to-day several times.

"He has told us a number of lies. Of
that we are certain."

Note Used Against Him.

One of the alleged bits of evidence on
which the prosecutor and the police
lay their greatest hope is the letter of
confession written by the girl and
handed to Manning as she was being
carried into the Mountsides Hospital
on Saturday.

This note, Tuttle said, which several
newspapers purported to print correct-
ly yesterday morning, has not been re-
vealed to the public, and contains much
more than has been guessed at.
Tuttle said it would be used against
Manning as Miss Herdman's ante-
mortem statement.

Tuttle declared that another impor-
tant factor is the story told to him
and to Chief of Police Long yesterday
by a chauffeur in Manning's employ.
The chauffeur is said to have contra-
dicted Manning on several important
details.

To-day will see the funeral of Miss
Herdman and that of her victim, Ar-
thur J. Herdman, the hotelkeeper of
Pompton Turnpike, was more softened
toward his daughter's memory yester-
day than on the day before, and he
formally claimed her body, which is at
Kunz's morgue, Cedar Grove. The
funeral service will be held there to-
day.

Manning, from his cell, made ar-
rangements for the burial of his wife's
body, now in Cunningham's undertaker
shop on Warren street, a short distance
from the home of her mother, where
she was shot to death. The Rev. Erwin
Starr, of the Trinity Methodist Church,
will be in charge of the services.

In his sermon yesterday the Rev.
John R. Pratt, pastor of the First Con-
gregational Church of Verona, the Sun-
day school of which Miss Herdman at-
tended up to two years ago, referred to
the tragedy. He did not mention the
girl's name—it was unnecessary,
of course, for nothing else was under dis-
cussion in that part of New Jersey all
day.

Chief of Police Collins, of Bloom-
field, said that Miss Herdman, when
Manning dropped her from the auto on
Saturday on the return from Newark,
went to the home of her aunt, Mrs.
George Hodge, at No. 57 Spruce street,
Bloomfield, and wrote the note of con-
fession before she purchased the poison.

If that is so it would support the
theory that the ride to Newark—when
Manning halted his car in front of the
morgue containing his wife's body and
asked the girl to go in with him and
look at it—so overwhelmed her with a
realization of what she had done and
the probability of detection, that she
then decided to take her own life.

Kept Husband on Grill.

But that seems most unlikely. She
could scarcely have had time to go from
Bloomfield Centre, where she left the
machine, to the home of her aunt, in
Bloomfield, and then, after writing the
note, go back to Bloomfield Centre,
and then bought the poison, taken it
and have asked that Manning be not-
ified.

For Manning, when he and Miss
Herdman parted, made straight for his
garage, only four miles away, and he
was stepping from his auto when one
of his chauffeurs ran out to say that
word had been received of the girl's
situation. It is more likely that Miss
Herdman wrote the note before she
went to Newark with Manning in the
morning.

It was also reported to Collins that
the girl got the revolver with which
she killed Mrs. Manning from a place
other than Manning's garage. This
has not been established beyond doubt.
Manning got little rest from the au-

This Morning's News.

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